



Legislation Text

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150153
ORIGINAL

ALD. STAMPER

Resolution authorizing the sale of the City-owned property located at 2710-A West Garfield Avenue to its former owner, Randolph McElroy, III, in the 15th Aldermanic District.

This resolution authorizes the sale of the City-owned property at 2710-A West Garfield Avenue, under conditions imposed by Section 304-50, Milwaukee Code of Ordinances. Whereas, The property located at 2710-A West Garfield Avenue, Tax Key No. 349-1115-100-8, previously owned by Randolph McElroy, III, had delinquent taxes for 2011-2012 and was foreclosed upon pursuant to Section 75.521, Wisconsin Statutes, and a fee simple absolute was obtained in favor of the City of Milwaukee ("City") dated January 5, 2015; and

Whereas, Randolph McElroy, III, desires to reclaim this property by paying all City and County real estate taxes for 2011-2014, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosure and management of the property since January 5, 2015; and

Whereas, Section 304-49-4 of the Milwaukee Code of Ordinances ("Code") requires Common Council approval of neighborhood property sales and for the City to consider monetary as well as nonmonetary consideration in establishing the purchase price; and

Whereas, The Common Council may authorize a sale to a party who violates the general buyer policies set forth in Section 304-49-9 of the Code, which prevents sale of City-owned real estate to a party that owned property acquired by the City through tax foreclosure in the previous 5-year period; and

Whereas, Section 304-49-9 of the Code allows the Common Council to override the buyer policies and to approve sales to former owners; and

Whereas, Randolph McElroy, III, has agreed to execute an Offer to Purchase with the City where the property will be reconveyed for payment of all outstanding taxes and City charges; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of the Department of City Development, or designee, is authorized to execute the Offer to Purchase with Randolph McElroy, III, for the property at 2710-A West Garfield Avenue; and, be it

Further Resolved, That the Commissioner of the Department of City Development, or designee, is authorized to execute all documents necessary to close the transaction and to take further action as may be necessary to carry out the intent and purpose of this resolution; and, be it

Further Resolved, That the sale proceeds, less expense reimbursements to the Redevelopment Authority and other City departments, shall be credited to the Delinquent Tax Fund, Fund No. 0110, Account No. 107801.

DCD:Karen.Taylor:kt
05/12/15/A