

Legislation Text

File #: 150130, Version: 0

150130 ORIGINAL

THE CHAIR An ordinance relating to requirements and procedures for the issuance of bonds by the city. 304-65 rp 304-67 am 304-69 rp This ordinance repeals various obsolete and unnecessary code provisions relating to the issuance of bonds by the city. The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 304-65 of the code is repealed.

Part 2. Section 304-67 of the code is amended to read:

304-67. Form of Bond and Note Prescribed. [[The]] >> If not previously prescribed by the common council, the<< commissioners of the public debt shall prescribe the form of bonds and notes >>, which shall be<< issued [[under the provisions of ch. 67]] >> consistent with the requirements of chs. 66 and 67<< , Wis. Stats.

Part 3. Section 304-69 of the code is repealed. APPROVED AS TO FORM

Legislative Reference Bureau Date:______ IT IS OUR OPINION THAT THE ORDINANCE IS LEGAL AND ENFORCEABLE

Office of the City Attorney Date: Comptroller LRB158198-1 Jeff Osterman 05/05/2015