



Legislation Text

File #: 150038, Version: 0

150038
ORIGINAL

ALD. STAMPER

Resolution accepting an unsolicited offer to purchase from Ulysses J. Brown to purchase 2106-08 North 42nd Street for rental purposes, in the 15th Aldermanic District. This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, The City of Milwaukee ("City") foreclosed on the property at 2106-08 North 42nd Street due to delinquent property taxes; and

Whereas, The Department of City Development ("DCD") recommended that the property be marketed for sale; and

Whereas, Ulysses J. Brown submitted an unsolicited offer to purchase the property to rehabilitate it for rental purposes; and

Whereas, Said property is neighboring Mr. Brown's current residence and it has been a neighborhood nuisance; and

Whereas, Mr. Brown desires to maintain control of said property; and

Whereas, Mr. Brown plans to rehabilitate the property, as summarized in a Land Disposition Report and a copy of which is attached to this Common Council File, and then rent the property to qualified tenants; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, DCD has reviewed the offer and the rehabilitation proposal and has determined that the proposal represents fair compensation to the City in terms of investment in the neighborhood; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the unsolicited offer to purchase submitted by Ulysses J. Brown for the property at 2106-08 North 42nd Street is accepted; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to execute an Offer to Purchase, deed and all needed closing documents, including any needed easements and/or releases of deed restrictions; and, be it

Further Resolved, That the net sale proceeds, less sales expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

DCD:Karen.Taylor:kt

04/21/15/A