

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 141830, Version: 0

141830 ORIGINAL 141708 THE CHAIR

Resolution authorizing \$631,220.82 from the 2015 Common Council Contingent Fund for expenditures relating to the remission of taxes for a settlement payment to US Bank.

Whereas, The city and U.S. Bank have reached a compromise on US Bank property assessments for 2012 and 2013; and

Whereas, Common Council Resolution 141708 authorized the Comptroller to refund 2012 and 2013 property taxes in the amount of \$631,220.82 to U.S. Bank from the remission of taxes fund; now, there be it

Resolved, By the Common Council of the City of Milwaukee that \$631,220.82 be authorized from the Common Council Contingent Fund (#0001-9990-C001-006300) (2015) to the Special Purpose Account Remission of Taxes (#0001-9990-S163-006300) (2015).

Department of Administration
Budget and Management Division

Ref: 15009 DY:dmr March 25, 2015

Finance: CCCF - Remission of Taxes 3-2015