



Legislation Text

File #: 990332, **Version:** 1

990332

SUBSTITUTE 1

990328

THE CHAIR

Substitute resolution approving a contract for lock box services for the Milwaukee Water Works.

- Analysis -

This resolution approves the contract negotiated between the Milwaukee Water Works and Firststar Bank under which Firststar Bank will provide lock box services for Water Works' bill payment for a 2-year period beginning July 13, 1999 and ending July 12, 2001. For this service, Firststar Bank will receive an amount not to exceed \$252,938.88. The outsourcing of water bill payment processing to a bank lock box was authorized by Resolution File Number 990328, adopted June 22, 1999.

Whereas, The Common Council by Resolution File Number 990328, adopted June 22, 1999, authorized the Milwaukee Water Works to outsource its lock box services for payment of customer water bills; and

Whereas, The same resolution required that the final contract for outsourcing the lock box services receive Common Council approval; and

Whereas, The Water Works and Firststar Bank have come to an agreement on a contract for the provision of lock box services; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are authorized and directed to execute a contract between the Milwaukee Water Works and Firststar Bank for the provision of lock box payment services, a copy of which is attached to this file.

Water Works

99222

JRO

06/18/99