



Legislation Text

File #: 011044, Version: 1

011044
SUBSTITUTE 1

THE CHAIR

Substitute resolution declaring as surplus and authorizing the sale of improved, City-owned/tax-deed properties located in various aldermanic districts.

This substitute resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax-deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, TAX KEY NUMBER, LISTING PRICE, ALDERMANIC DISTRICT

3728 North 10th Street, TK #272-0546-000-X, \$23,400.00, 6th

3281 North 15th Street, TK #284-0707-110-9, \$11,800.00, 10th

3035-37 North 18th Street, TK #311-1220-000-5, \$5,300.00, 7th

1745 South 18th Street, TK #460-1762-000-2, \$21,500.00, 12th

3749 North 20th Street, TK #270-1403-100-1, \$15,400.00, 10th

2938 North 23rd Street, TK #310-1023-000-7, \$15,700.00, 7th

3251-53 North 24th Place, TK #285-0726-000-6, \$9,700.00, 10th

3129-31 North 26th Street, TK #285-0820-000-7, \$23,700.00, 10th

1845 North 37th Street, TK #348-0065-000-5, \$9,800.00, 17th

2902 North 49th Street, TK #307-0455-000-2, \$57,700.00, 7th

2514 North Holton Street, TK #321-1510-000-8, \$19,300.00, 6th

3021-23 North Holton Street, TK #314-0636-000-0, \$11,800.00, 6th

528 West Locust Street, TK #312-1718-000-X, \$7,200.00, 6th

2631 North Richards Street, TK #322-0434-000-4, \$14,200.00, 6th

2423 West Vienna Avenue, TK #270-1531-000-1, \$29,800.00, 10th

; and

Whereas, Any adjoining City-owned/tax-deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; and

Whereas, The Department of City Development recommends the sale of 2626-32 West Vliet Street, TK #364-1767-100-X, in the 4th Aldermanic District, for \$25,000 to Milwaukee Midtown Housing Corporation (a 501(c)(3), non-profit corporation) for a day center for all children, including the physically handicapped and physically impaired, to be operated by state certified outside agencies, including the Milwaukee Center for Independence; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them in accordance with the surplus ordinance; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer and to convey the Vliet Street property described above upon receipt of satisfactory renovation plans and evidence of financial commitments; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

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12/18/01