

Legislation Text

File #: 000261, Version: 0

000261 ORIGINAL 890264 THE CHAIR

Resolution amending the disposition of the surplus, tax-deed, vacant lot at 612-22 South 2nd Street by accepting an unsolicited Offer to Purchase from the adjoining owner for use as a fenced and landscaped parking lot, in the 12th Aldermanic District. (DCD-Real Estate) - Analysis -

This resolution amends the disposition of a surplus, tax-deed, vacant lot. Whereas, Common Council File No. 890264, adopted June 6, 1989, authorized acceptance of an Offer to Purchase the surplus, tax-deed, vacant lot at 612-22 South 2nd Street from the adjoining owner, Porta-Blast, Inc.; and

Whereas, After adoption of File No. 890264, two underground storage tanks were discovered on said vacant lot and the proposed buyer, Porta-Blast, Inc., rescinded their Offer due to the cost of environmental cleanup; and

Whereas, Horner Sod Farms Partnership, owner of the property located at 630-642 South 2nd Street, has offered to purchase said vacant lot which adjoins their property on the north for the amount of \$1.00 in an "as is" condition; and

Whereas, Horner Sod Farms Partnership has been informed of the potential environmental contamination of said vacant lot due to its former uses and the known underground storage tanks and they have included an Environmental Disclaimer and Indemnification in favor of the City of Milwaukee which is attached to and made a part of their Offer to Purchase; and

Whereas, The City Attorney's Office has reviewed said Disclaimer and is in agreement that it fully protects the City of Milwaukee from any potential liability with regard to 612-22 South 2nd Street; and

Whereas, The Department of City Development recommends approval of the Offer to Purchase at a price of \$1.00 due to the known environmental condition of said vacant lot and the liability indemnification to the City of Milwaukee from the proposed buyer; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other tax-deed lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Offer to Purchase said surplus, tax-deed, vacant lot is accepted, that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale, and that the proceeds be credited to Reserve for Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate SS:rmf 06/13/00/C