

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

File #: 070003, Version: 0

070003 ORIGINAL

## THE CHAIR

Resolution authorizing settlement of the lawsuit entitled Milwaukee Athletic Club v. City of Milwaukee for the total amount of \$59,773.46 plus statutory interest.

This resolution authorizes settlement of the lawsuit of Milwaukee Athletic Club v. City of Milwaukee, Case No. 06CV2424, in the total amount of \$59,773.46 plus statutory interest.

Whereas, The plaintiff has filed a Wis. Stat. § 74.37 lawsuit against the City of Milwaukee for an allegedly excessive assessment of its property; and

Whereas, The parties have entered into a settlement agreement, to settle the above-referenced lawsuit for the total amount of \$59,773.46 plus statutory interest; and

Whereas, The City Attorney recommends and the Common Council of the City of Milwaukee deems it expeditious and just to settle this lawsuit; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the proper City officers be and hereby are authorized and directed to issue a City check in the amount of \$59,773.46 plus statutory interest, payable to the Milwaukee Athletic Club, in full and final settlement of this lawsuit, said amount to be charged to the Remission of Taxes Fund, Account No. 9990-5163-006-300; and, be it

Further Resolved, That for and in consideration of the above-referenced payment, plaintiff and its attorneys will provide to the City a release of any and all claims arising out of or in any way related to this incident and a stipulation and order for dismissal of the pending court action.

City Attorney VDM:dms March 21, 2007 1130-2006-1919:117049