



Legislation Text

File #: 051571, **Version:** 1

051571

SUBSTITUTE "A"

050193

THE CHAIR

Substitute resolution authorizing the transfer of funds from the Street Improvement-State and/or Federal Aid Program to the Street Reconstruct or Resurface Program - Regular City Program for funding of local street improvements under the Local Roads Improvement Program. The City cost is \$533,745 with a total estimated cost of \$2,119,663. (Infrastructure Services Division)

This resolution directs the transfer of \$533,745 of City funds and \$1,059,851.55 of grantor funds to the Street Reconstruct or Resurface Program. The total cost of the program is estimated to be \$2,119,663.

Whereas, State Statute 86.31 established a Local Roads Improvement Program (LRIP) to provide up to 50% reimbursement by the State of eligible costs for local street improvements; and

Whereas, In 2006-2007, under the LRIP Program, the City of Milwaukee is entitled to receive reimbursement up to a maximum amount of \$1,059,831.55 for local street improvements; and

Whereas, Resolution 050193 authorized the agreement, but did not set up the funding; and

Whereas, Funds for projects to be undertaken under the LRIP Program are budgeted in the Street Improvement - State and/or Federal Aid Program Fund in the 2006 Capital Improvement Program (Fund 0333 and Fund 0330); and

Whereas, It is advantageous and necessary that these funds be transferred to the Street Reconstruct or Resurface Program - Regular City Program (Fund 0333); and

Whereas, The projects funded with this program area anticipated to be constructed in the 2006 construction season; and

Whereas, The Street Reconstruct or Resurface - Regular City Program (Fund 0330) has sufficient funds to cover the assessable portion of these projects; now, therefore, be it

Resolved, By the Common Council, that the City Comptroller is hereby authorized to transfer appropriations to Infrastructure Services Division Account No. 0333-ST211060000; Street Reconstruct or Resurface Program - Regular City Program from the accounts as follows for the LRIP Program;

Infrastructure Services Division Account

Grantor's Share

Account No. 0306-SP032060100
Cost - \$1,059,850

Major Streets Improvement -
Authorized Borrowing
Account No. 0333-ST320060000
Cost - \$533,745

; and, be it

Further Resolved, That only project contractual expenditures are to be billed toward the LRIP program grant amount; and, be it

Further Resolved, That the City Comptroller will make a memorandum entry at the completion of the LRIP program projects to record the transaction back to the Street Improvement - State and/or Federal Aid Program for grant audit purposes; and, be it

Further Resolved, That the Commissioner of Public Works has the authority to apply for LRIP Discretionary Funds for projects which meet the program criteria as he deems appropriate.

Infrastructure Services Division
mld:lk
LRIP 2006
03/23/06