



## Legislation Text

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**File #: 060403, Version: 0**

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060403

ORIGINAL

050395

ALD. MCGEE

Resolution declaring City-owned vacant residential lots in the Bronzeville Tax Incremental District surplus to municipal needs and authorizing marketing and sale for construction of single-family, owner-occupied homes, in the 6th Aldermanic District. This resolution authorizes the marketing and sale of vacant lots for construction of single-family homes pursuant to Section 304-49-17, Milwaukee Code of Ordinances.

Whereas, Tax Incremental District No. 59 ("TID No. 59"), the Bronzeville Cultural and Entertainment District, approved by the Common Council of the City of Milwaukee on September 27, 2005, via File No. 050395, provided financial assistance for the Bronzeville New Home Initiative to strengthen the residential housing stock and expand homeownership opportunities; and

Whereas, The City of Milwaukee ("City") currently owns a number of vacant lots suitable for residential construction within the TID No. 59 boundary and may acquire additional vacant lots through tax foreclosure over the term of the Bronzeville New Home Initiative; and

Whereas, The Department of City Development ("DCD") in cooperation with the Neighborhood Improvement Development Corporation ("NIDC") has proposed to market the lots to qualified buyers for development of owner-occupied, single-family homes according to the terms and conditions described in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-17 of the Milwaukee Code of Ordinances allows the City to accept unsolicited Offers to Purchase when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The City will benefit from the sale and development of these lots through an expanded tax base and an improved neighborhood, consistent with Section 304-49-17 of the Milwaukee Code of Ordinances; and

Whereas, The City Plan Commission has determined that these lots are surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City-owned vacant lots in the TID No. 59 boundary are declared surplus to municipal needs; and, be it

Further Resolved, That DCD and NIDC shall market the lots for sale and development of owner-occupied, single-family homes, shall accept offers to purchase and close the transactions without additional consideration by the Common Council; and, be it

Further Resolved, That the Commissioner of DCD or designee is authorized to perform such acts necessary to carry out the intent of this resolution including marketing the lots, accepting offers for individual buyers, executing deeds and releasing any deed restrictions that prevent construction; and, be it

Further Resolved, That if the City acquires additional vacant lots in the TID No. 59

boundary, these lots are considered surplus to municipal needs and may be made available for sale and development to qualified buyers as part of the Bronzeville New Home Initiative without additional approval of the Common Council; and, be it

Further Resolved, That the proceeds from said sales be credited to the Reserve for Tax Deficit Fund Account No. 0001-334106.

DCD:DAC:dac

07/12/06/A