



## Legislation Text

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**File #:** 020067, **Version:** 1

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020067

Substitution I

ALD. MURPHY

Substitute resolution related to the deposit of \$1.0 million in the Employer's Reserve Fund by the City to the Employees Retirement System.

Whereas, The 2002 adopted city budget contained funding for the Employers Reserve Fund in the Employees' Retirement System; and

Whereas, These funds are currently deposited in the City's general fund Employer's Reserve Fund account; and

Whereas, These funds need to be formally appropriated for deposit in the City's account, Employer's Reserve Fund, in the Employees' Retirement System; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the sum of \$1.0 million be appropriated from the City's general fund account Employer's Reserve Fund (0001-9990-R460-006100) and deposited to the city's account, Employers Reserve Fund, in the Employees' Retirement System.

Budget and Management Division

Ref: 02037; KMO

May 1, 2002

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