



Legislation Text

File #: 991425, **Version:** 0

991425
ORIGINAL

ALD. JOHNSON-ODOM

Resolution approving the Land Disposition Report for the property at 2101-05 North Dr. Martin Luther King, Jr. Drive for sale to Raettig Corporation for a market-rate, mixed-use development in the 6th Aldermanic District (Redevelopment Authority).
- Analysis -

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report. Whereas, On December 16, 1999, the Redevelopment Authority of the City of Milwaukee ("Authority") held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Land Disposition Report dated December 16, 1999, with respect to the proposed sale of the following described parcel is approved.

PROJECT

Blight Elimination/King Drive & Lloyd

PARCEL NUMBER

Disposition Parcel No. 353-22-1

PROPERTY ADDRESS

2101-05 North Dr. Martin Luther King, Jr. Drive

REDEVELOPER

Raettig Corporation - Primary Offer

Product Solutions, Inc. - Secondary Offer

DCD/Redevelopment Authority

EMM:bmm

12/17/99/A