

Legislation Text

File #: 010041, Version: 0

010041 ORIGINAL 000421 THE CHAIR Resolution amending the disposition of the surplus, improved, tax-deed property located at 3049 North 27th Street, in the 10th Aldermanic District. (City Attorney) This resolution amends the disposition of said property by directing that it be sold via the open listing method in accordance with the ordinance governing the sale of surplus property. Whereas, Common Council File No. 000421, adopted on July 25, 2000, directed that 3049 North 27th Street be sold to a nonprofit organization for affordable housing purposes, but the nonprofit organization was unable to rehabilitate said property; and Whereas, The Commissioner of the Department of City Development recommends that said property be sold via the open listing method: PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT 3049 North 27th Street, \$15,000, 10th, TK #309-0105-000-3 ; and Whereas, The City Plan Commission has determined that said property has no possible municipal use and recommends sale of it to the highest acceptable offer; and Whereas, The Zoning, Neighborhoods and Development Committee has determined that said property be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions: A. The offer conforms in all respects with the sales procedure. B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price. C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee. D. The buyer has not been convicted, within twelve (12) months preceding the date of the offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it Resolved, By the Common Council of the City of Milwaukee that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time

Fund Account No. 0001-334106; and, be it

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specified by the Department of Neighborhood Services or property may revert back to the ownership of the City of Milwaukee upon action by the Common Council. DCD:KT:kt 05/08/01/A