



Legislation Text

File #: 070093, **Version:** 0

070093
ORIGINAL

THE CHAIR

Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$3,550,144 for financing public improvements in anticipation of special assessments levied against property.

Resolution authorizing the issuance and sale of general obligation bonds in accordance with s. 67.04, Stats., for financing public improvements in anticipation of special assessments levied against property in the amount of \$3,550,144. \$682,900 of the amount relates to the 2006 Budget that has not yet been authorized, and \$2,867,244 relates to the 2007 Budget.

Whereas, The 2006 budget of the City of Milwaukee contemplates the issuance of general obligation bonds in the aggregate amount of \$2,804,799 for financing public improvements in anticipation of special assessments levied against property, of which \$2,121,899 has been authorized to be issued; and

Whereas, The 2007 budget of the City of Milwaukee contemplates the issuance of general obligation bonds in the aggregate amount of \$2,867,244 for financing public improvements in anticipation of special assessments levied against property, of which \$0 has been authorized to be issued; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$3,550,144 for financing public improvements in anticipation of special assessments levied against property.

Comptroller

Comptroller
RSL
PD-7295aW.doc