



## Legislation Text

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**File #: 020079, Version: 0**

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020079  
ORIGINAL

ALD. JOHNSON-ODOM

Resolution declaring the vacant, tax-deed lots at 2138 and 2140-42 North Buffum Street surplus and authorizing the Department of City Development to advertise said lots for sale for residential construction, in the 6th Aldermanic District. (DCD-Real Estate)  
This resolution will result in the sale of two surplus, vacant, tax-deed lots for residential construction.

Whereas, Several proposed buyers have expressed interest in purchasing the vacant, tax-deed lots at 2138 and 2140-42 North Buffum Street, Tax Key Nos. 354-0137-3 and 354-0138-9, for residential construction; and

Whereas, The Department of City Development ("DCD") recommends that said lots be advertised for sale with a minimum asking price of \$3,000 each; and

Whereas, Sale of said lots will be in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, Acceptance of the two highest and best use Offers to Purchase is contingent upon submittal, review and approval of site and building plans by the Department of City Development's Planning Division as well as submittal of evidence of having financing in place to complete development as proposed; and

Whereas, The City Plan Commission has determined that said lots are surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lots are declared surplus, that DCD is directed to advertise said lots for sale for residential construction, that the two highest and best use Offers to Purchase be accepted, that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution, and that the proceeds from the sale, less a 15 percent development fee to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

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04/23/02/A