



Legislation Text

File #: 000262, **Version:** 0

000262
ORIGINAL
981152

THE CHAIR

Resolution amending the disposition of the surplus, improved, tax-deed property located at 1350-52 West Hadley Street, in the 10th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution amends the disposition of said property by accepting an Offer to Purchase from an owner-occupant.

Whereas, Common Council File No. 981152, adopted on January 19, 1999, declared surplus and directed that the Department of City Development sell 1350-52 West Hadley Street via the open listing method and no offers were received; and

Whereas, Joseph Purefoy has submitted an Offer to Purchase said property through a licensed real estate broker for \$5,000 and will become an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax-deed property located at 1350-52 West Hadley Street, Tax Key No. 311-1115-4, to Joseph Purefoy for \$5,000 and to pay the appropriate broker's commission; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:Ih
06/13/00/C