

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

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990200 ORIGINAL

## THE CHAIR

Resolution declaring as surplus the vacant, tax deed lots located at 2011-13 and 2100 North 34th Street and 2052, 2060, 2120-22 and 2138 North 35th Street and accepting an Offer to Purchase from Jameson Homes for construction of single-family, owner-occupied homes in the 17th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution authorizes the sale of vacant, tax deed lots owned by the City of Milwaukee.

Whereas, Jameson Homes has offered to purchase the vacant, tax deed lots located at 2011-13 and 2100 North 34th Street and 2052, 2060, 2120-22 and 2138 North 35th Street, Tax Roll Key Nos. 349-1526-6, 349-0312-4, 349-0285-9, 349-0288-5, 349-0383-1 and 349-0385-100-9, from the City of Milwaukee for the amount of \$500 for construction of five single-family homes for sale to owner-occupants; and

Whereas, The Department of City Development recommends acceptance of said offer, contingent upon the following:

- 1. Approval of building and site plans by the Department of City Development.
- 2. Submission of a project budget and evidence of financing to complete the project as proposed.
- 3. The above two contingencies must be complied with within a six-month period from the date of adoption of this resolution.
- 4. Construction must commence no later than twelve months from the date of closing or properties will automatically revert back to the City of Milwaukee's ownership; and

Whereas, These vacant, tax deed lots are being sold in an "as is" condition; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lots to be consummated in the manner provided for in the sale of other tax deed lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lots are declared surplus, that said Offer is accepted, and that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said lots in accordance with the above contingencies and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700.

DCD-Real Estate SS:jvg 05/11/99/G