

Legislation Text

File #: 001300, Version: 0

001300 ORIGINAL

THE CHAIR

Resolution relating to an amendment to the indemnification agreement between the city and the employes' retirement system. (ERS)

This resolution extends the indemnification agreement between the City and the Employes' Retirement System to December 31, 2001.

Whereas, The City and the Employes' Retirement System entered into an indemnification agreement for a term of five years dated June 30, 1992, and such indemnification agreement has been extended and supplemented by mutual agreement of the parties to extend through December 31, 2000; and

Whereas, The Employes' Retirement System has proposed to extend the agreement as extended and supplemented through December 31, 2001; now, therefore, be it

Resolved, By the Common Council that the amendment to the indemnification agreement annexed to the file be and hereby is approved and the proper city officers be and hereby are authorized to execute same on behalf of the city.

Employes' Retirement System City Attorney TEH:kef 11/28/00 1054-2000030 35055