



## Legislation Text

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**File #:** 050289, **Version:** 1

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050289  
SUBSTITUTE 1

### THE CHAIR

Substitute resolution appropriating \$10,866 from the 2005 Common Council Contingent Fund to the Martin Luther King, Arts Board, Wisconsin Controlled Substances, U.S. Postal Seized Assets, and Teddy Bear Contribution Accounts.

This resolution provides funds from the Common Council Contingent Fund to replace contribution funds that have reverted to the Tax Stabilization Fund.

Whereas, The authorization to carry over certain available fund balances must be in compliance with Section 65.07(1)(p), Wisconsin State Statutes, various other guidelines, and other prudent criteria; and

Whereas, The certain funds within contribution accounts were not within those guidelines by extending past carryover limits of three years; and

Whereas, The intent of those funds contributed by private citizens, organizations, or other government entities are to be utilized for specific projects, events, services, or supplies; and

Whereas, The Administration believes that it is in the best interest of the city that these funds are replaced and the accounts are made whole for their intended purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is hereby authorized and directed to transfer funds in the total amount of \$10,866 from the 2005 Common Council Contingent Fund (0001-9990-0001-C001-006300) to the following contribution accounts for the following amounts:

Martin Luther King Contribution Account (0001-1910-0001-D191-006300) - \$9,330,  
Arts Board Contribution Expenditure Account (0001-1910-0001-D193-006300) - \$792,  
Wisconsin Controlled Substances Account (0001-3310-0001-D343-006300) - \$5,  
U.S. Postal Seized Assets (0001-3310-0001-D344-006300) - \$541,  
Teddy Bear Contributions (0001-3310-0001-D345-006300) - \$198.

Budget and Management Division

Ref: 05009; DJS

June 13, 2005

Contingent Funds for Contribution Accts Res.rtf