

## Legislation Text

## File #: 991062, Version: 1

## 991062 SUBSTITUTE 1

THE CHAIR

Substitute resolution declaring the City-owned parking lot at 2235 North 48th Street surplus and accepting an Offer to Purchase from Schnell Price, owner of Jo's Playpen Daycare Center, for use as outdoor play space, in the 17th Aldermanic District. - Analysis -

This substitute resolution will result in the sale of a City-owned parking lot for assemblage with a day care center. Whereas, Schnell Price, d/b/a Jo's Playpen Daycare Center, is currently developing a plan and assembling a financial package for the purchase and renovation of the building located at 4801 West North Avenue for use as a day care facility; and

Whereas, Jo's Playpen Daycare Center is unable to meet State of Wisconsin mandates for outdoor play space prior to licensing and has, therefore, made an Offer of \$25,500 to purchase the City-owned parking lot at 2235 North 48th Street to address that need; and

Whereas, This parcel has been used as a parking lot since 1966 and is extremely underutilized; and

Whereas, Because of such underutilization, the Department of Public Works has determined it surplus to their needs; and

Whereas, The Department of City Development recommends acceptance of said Offer, with closing contingent upon:

1. Approval of final site plans by the Department of City Development.

2. Submission to the Department of City Development of firm financing commitment to complete the project as proposed.

3. Satisfaction of the above contingencies and obtaining all necessary permits and regulatory approvals within 120 days from the date of adoption of this resolution; and

Whereas, This property is being sold in an "as is" condition and the City of Milwaukee makes no representations or warranties concerning the condition of the property, including but not limited to soil and subsoil condition; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other City-owned/tax deed lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that said Offer is accepted, and that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said lot in accordance with the above contingencies and that the proceeds be credited to the Parking Fund Account No. 941537-0450-6610-5031-X-1999; and, be it

Further Resolved, That the subject property is exempted from the parking facility moratorium under Common Council File No. 920379.

DCD-Real Estate SS:jvg 12/15/99