

Legislation Text

File #: 990255, Version: 1

990255 SUBSTITUTE 1

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Substitute resolution authorizing the proper City officials to enter into a Cooperation Agreement for the Park East Project, Block 8 Park. - Analysis -

This substitute resolution authorizes the City of Milwaukee to enter into a Cooperation Agreement with Milwaukee County and Block 8 LLC to develop a public park as outlined in the 1989 Park East Development and Cooperation Agreement. Whereas, The City of Milwaukee (City) entered into the December 28, 1989 Park East Development and Cooperation Agreement; and

Whereas, The December 28, 1989 Agreement mandates that the Redevelopment Authority of the City of Milwaukee (RACM), utilizing City funds through Tax Incremental District No. 29, fund the cost of constructing a Park located on Block 8 in the Park East Project Area; and

Whereas, The December 28, 1989 Agreement mandates that the Developer cause the Park to be constructed and either convey and/or dedicate the Park to Milwaukee County (County) to be operated and maintained in substantially the same manner as County parks located within the City, making the same available for use by members of the public, except to the extent necessary or desirable for maintenance, repair, safety or security; and

Whereas, The City, the County and the Developer have worked out a site, construction ownership and maintenance program which is contained in the Cooperation Agreement for the Park East Project Block 8 Park, a copy of which is attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the proper City officials are authorized and directed to enter into the Cooperation Agreement for the Park East Project Block 8 Park; and, be it

Further Resolved, That the City Attorney is authorized to make nonsustantive changes to said Cooperation Agreement if necessary to finalize such document.

DCD:DJM:djm 06/09/99