



Legislation Text

File #: 030356, Version: 0

030356
ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the disposition of the improved, tax-deed properties at 8921-J North 91st Street, 8867-H North 95th Street, 8878-H North 95th Street, 8911-C North 95th Street, 8951-E North 95th Street and 9096-K North 95th Street, in the 15th Aldermanic District. (DCD-Real Estate)

This resolution authorizes the sale of said properties to a nonprofit organization for affordable housing purposes.

Whereas, The City of Milwaukee ("City") acquired said properties, located in what was formerly known as North Meadows, via tax foreclosure over the course of several years; and

Whereas, The City has held said properties while implementing comprehensive plans to reconstitute the association board, acquire derelict property in the development for rehabilitation and resale to owner-occupants and to make infrastructure improvements to improve public safety and quality of life; and

Whereas, The Neighborhood Improvement Development Corporation, a nonprofit organization, long active as one of the City's partners in housing redevelopment efforts, has offered to purchase said properties for \$1.00 each for affordable housing purposes and may ask the City to convey said properties directly to a third party homebuyer/owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that 8921-J North 91st Street, 8867-H North 95th Street, 8878-H North 95th Street, 8911-C North 95th Street, 8951-E North 95th Street and 9096-K North 95th Street, Tax Roll Key Nos. 034-1029-000-5, 034-0404-000-5, 034-0386-000-9, 034-0603-000-7, 034-0613-000-1 and 034-0686-000-X, are declared surplus and that the Department of City Development is authorized and directed to sell said properties to the Neighborhood Improvement Development Corporation or a third party designee at a fixed price of \$1.00 each; and, be it

Further Resolved, That in the event the buyer is unable to complete the purchase of any of said properties, disposition automatically reverts to sale via the open listing method without further action by the Common Council; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City upon action by the Common Council; and, be it

Further Resolved, That the Commissioner of City Development shall deposit the proceeds from the sale, net of any commissions and closing related expenses, into the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

KT:kt

06/24/03/A