



## Legislation Text

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**File #: 010044, Version: 0**

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010044  
ORIGINAL

### THE CHAIR

Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax-deed properties located in various aldermanic districts. (DCD-Real Estate)

This resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax-deed properties in "as is" condition via the open listing method:

### PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT

3403-05 North 3rd Street, TK #282-1310-100-7, \$8,000.00, 6th  
2629 North 4th Street, TK #322-0948-000-9, \$20,000.00, 6th  
3623 North 5th Street, TK #273-1918-000-7, \$12,000.00, 6th  
1971 South 5th Place, TK #467-0318-000-0, \$14,000.00, 12th  
2408 South 5th Place, TK #498-0614-000-6, \$12,000.00, 14th  
2624 North 6th Street, TK #323-0462-200-7, \$14,000.00, 6th  
2826 North 9th Street, TK #312-0503-000-2, \$12,000.00, 17th  
2840 North 10th Street, TK #312-2460-000-6, \$12,000.00, 17th  
3026 North 10th Street, TK #312-0312-000-4, \$14,000.00, 6th  
1977 South 11th Street, TK #468-0431-000-2, \$12,000.00, 12th  
1612 North 15th Street, TK #363-0104-100-9, \$14,000.00, 17th  
4353 North 15th Street, TK #244-9969-000-9, \$40,000.00, 1st  
1960 North 26th Street, TK #350-1264-000-3, \$8,000.00, 17th  
3234 North 29th Street, TK #286-1074-000-8, \$15,000.00, 10th  
743-45 South 31st Street, TK #435-0146-000-2, \$40,000.00, 16th  
1818-20 South 31st Street, TK #458-0448-000-9, \$70,000.00, 16th  
1706-08 North 32nd Street, TK #365-0929-000-2, \$8,000.00, 17th  
2513-15 North 39th Street, TK #327-0713-000-7, \$18,000.00, 7th

625 North 52nd Street, TK #404-0561-000-2, \$80,000.00, 16th  
2644 North 57th Street, TK #329-1137-000-9, \$40,000.00, 7th  
5068 North 60th Street, TK #210-0022-100-4, \$50,000.00, 2nd  
2349 North Booth Street, TK #321-1193-000-6, \$30,000.00, 6th  
4531 West Capitol Drive, TK #267-0327-000-9, \$60,000.00, 10th  
1027-29 West Lincoln Avenue, TK #497-1234-000-1, \$50,000.00, 12th  
1613-15 West Meinecke Avenue, TK #324-0648-000-2, \$14,000.00, 17th  
3959-61 North Sherman Blvd., TK #267-0361-000-4, \$50,000.00, 10th  
2463 West Tamarack Street, TK #325-1438-000-6, \$10,000.00, 7th  
1214-16 West Wright Street, TK #323-1154-000-8, \$18,000.00, 17th

; and

Whereas, Any adjoining City-owned/tax-deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on

two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD:DR:lh

05/08/01/B