



Legislation Text

File #: 990531, **Version:** 0

990531

ORIGINAL

990205

THE CHAIR

Resolution amending the method of disposition for the surplus, improved, tax deed property located at 3240-42 North 27th Street, in the 10th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution amends the disposition of said property by directing that the Department of City Development accept an unsolicited Offer to Purchase from the current tenant.

Whereas, Common Council File No. 990205, adopted on June 2, 1999, declared surplus and directed that the Department of City Development sell 3240-42 North 27th Street via the open listing method; and

Whereas, Cynthia Taylor, the current tenant, has offered to purchase said property for \$12,000 as an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to accept the unsolicited Offer to Purchase the surplus, improved, tax deed property located at 3240-42 North 27th Street, Tax Roll Key No. 285-0794-7, received from Cynthia Taylor at a fixed price of \$12,000; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate

MR:jvg

07/13/99/C