



Legislation Text

File #: 051272, Version: 1

051272
Substitute 1

ALD. HINES

Substitute resolution approving the Land Disposition Report for the properties between 20th and 24th Streets and North Avenue to Brown Street for sale to a for-profit corporation comprised of Legacy Midwest Renewal Corporation, Irgens Development Partners and Williams Development Corporation for residential development, in the 15th Aldermanic District.

This substitute resolution will permit the Redevelopment Authority to accept and convey said land according to the conditions in the Land Disposition Report.

Whereas, Legacy Midwest Renewal Corporation, Irgens Development Partners and Williams Development Corporation are proposing to purchase property located between 20th and 24th Streets and North Avenue to Brown Street; and

Whereas, On December 15, 2005, the Redevelopment Authority of the City of Milwaukee held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Redevelopment Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated December 15, 2005, is approved.

PROJECT

Park West Area "E" and Blight Elimination

PARCEL ADDRESSES

According to the Land Disposition Report

REDEVELOPER

Legacy Midwest Renewal Corporation, Irgens Development Partners and Williams Development Corporation

DCD/Redevelopment Authority

JWS:jws

09/13/06