

Legislation Text

File #: 051667, Version: 0

051667 ORIGINAL

THE CHAIR

Resolution to cancel personal property taxes levied against A. Gagliano Co., Inc., 300 North Jefferson Street, bearing account number 8312-4724 on the Personal Property tax rolls for the years 1999 through 2004, plus interest applicable to date of repayment, if appropriate.

This resolution requires the cancellation of taxes because of a decrease in assessment as made by the Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, Assessments were made against account number 8312-4724 for the years 1999 through 2004 as contained in Common Council Resolution File No. 051667; and

Whereas, The Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue has decreased these assessments due to finding certain fruit ripening equipment to be manufacturing and thus exempt from taxation as shown in this file; and

Whereas, This decision by the Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue has been affirmed by the Court of Appeals District IV; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officers are authorized and directed to issue city checks in the amounts as shown in this file, payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amounts to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and said checks to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as shown in this file by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled. Assessor's Office <u>mpr/kat</u> <u>4/5/06</u>