



## Legislation Text

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**File #: 050251, Version: 1**

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050251

SUBSTITUTE 1

030863

ALD. DAVIS

Substitute resolution approving the Public Improvement Development and Maintenance Agreement for Business Improvement District No. 31 (Havenwoods), between the City of Milwaukee and Business Improvement District No. 31.

This substitute resolution will approve a streetscape project proposed by Business Improvement District No. 31 to install lighting, gateway signage and extensive landscaping and other street amenities on West Silver Spring Drive between 55th and 68th Streets. The Public Improvement Development and Maintenance Agreement details the responsibilities of the City and the BID for the construction, maintenance and financing of the project. In particular, it commits the BID to repay up to \$400,000, plus interest, to the City over a 20-year period.

Whereas, On November 5, 2003, the Common Council of the City of Milwaukee ("Common Council") created Business Improvement District No. 31 ("BID No. 31") via File No. 030863 and approved its first year Operating Plan; and

Whereas, The first year Operating Plan for BID No. 31 called for the BID Board to enter into an agreement with the City of Milwaukee ("City") for financing, installation and maintenance of a mutually acceptable streetscape improvement project for the Havenwoods Business Improvement District; and

Whereas, The 2005 Capital Budget for the City contains \$400,000 in the Neighborhood Commercial District Street Improvement Fund and \$400,000 in the Business Improvement District Fund; and

Whereas, The Common Council adopted File No. 921490, which established guidelines for use of the Neighborhood Commercial District Street Improvement Fund; and

Whereas, The proposed project meets those guidelines; and

Whereas, A Public Improvement Development and Maintenance Agreement Term Sheet for said streetscaping project, a copy of which is attached to this Common Council File, has been prepared with the participation of the BID No. 31 Board and City departments; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are authorized and directed to draft said Agreement, which is consistent with the terms and conditions of said Term Sheet and is mutually acceptable to the City Attorney, the Commissioner of the Department of City Development and BID No. 31; and, be it

Further Resolved, That the City Comptroller is authorized and directed transfer \$400,000 from the Neighborhood Commercial District Street Improvement Fund to Project Account No. ST04083700 and \$400,000 from the Business Improvement District Fund to Project Account No. UR04183700; and, be it

Further Resolved, That the City Comptroller, in conjunction with the Commissioner of the Department of City Development, is authorized and directed to establish any and all subaccounts in accordance with accepted accounting practices and the City guidelines

necessary to maintain the fiscal control to carry out the intent and purpose of this resolution, public way improvements associated with the BID No. 31 streetscaping project; and, be it

Further Resolved, That all City officials, departments, boards and commissions are authorized and directed to assist and cooperate with said project.

DCD:RFM:rfm

06/22/05