

Legislation Text

File #: 990896, Version: 0

990896 ORIGINAL 981720 THE CHAIR Resolution amending the method of disposition for the surplus, improved, tax deed property located at 3227 North Julia Street, in the 6th Aldermanic District. (DCD-Real Estate) - Analysis -

This resolution amends the disposition of said property by directing that the Department of City Development accept an unsolicited Offer to Purchase from an owner-occupant.

Whereas, Common Council File No. 981720, adopted on April 20, 1999, declared surplus and directed that the Department of City Development sell 3227 North Julia Street via the open listing method; and

Whereas, Jacqueline T. Hood has offered to purchase said property through a licensed real estate broker for \$5,800 as an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to accept the unsolicited Offer to Purchase the surplus, improved, tax deed property located at 3227 North Julia Street, Tax Roll Key No. 282-1707-9, received from Jacqueline T. Hood at a fixed price of \$5,800; and, be it

Further Resolved, That a commission of \$750 be paid from the proceeds to the licensed real estate broker who is acting as the agent for the buyer; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate MR:jvg 09/28/99/B