



Legislation Text

File #: 060495, Version: 0

060495
ORIGINAL

THE CHAIR

Resolution to cancel personal property taxes levied against Lisbon Auto Plaza LLC, 5505 W. Lisbon Avenue, Account No. 9304-1222, for the year 2005, plus interest applicable to date of repayment, if appropriate.

This resolution requires the cancellation of erroneous taxes because of a decrease in assessment as made by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An original equated value assessment in the amount of \$144,030 (Furniture & Fixtures) was made against the personal property known as Account No. 9304-1222 for the year 2005; resulting in a net total tax of \$3,528.75; and

Whereas, The Board of Review has decreased this assessment to \$62,750, (Furniture & Fixtures: \$62,640, Supplies: \$110) for a reduction of \$81,280 resulting in a revised net total tax of \$1,537.48; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$1,991.27, payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amounts to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and said checks to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

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| Section 79.10 (2) | \$89.99 | (City: \$68.55 County:\$21.44) |
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by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled.

Assessor's Office

mpr/kat

7/26/06