



Legislation Text

File #: 050277, Version: 1

050277

SUBSTITUTE 1

040877

ALD. ZIELINSKI

Substitute resolution authorizing the transfer and expenditure of \$75,000 from the Neighborhood Commercial District Street Improvement Fund for public improvement modifications in connection with the Kinnickinnic River Business Improvement District Project located at 2156 South 4th Street, in the 14th Aldermanic District.

This substitute resolution approves the expenditure of \$75,000 from the Neighborhood Commercial District Street Improvement Fund for the purpose of repairing the retaining wall, fencing and extensive landscaping along the property located at 2156 South 4th Street.

Whereas, The 2005 Capital Budget for the City of Milwaukee ("City") contains \$75,000 in the Neighborhood Commercial District Street Improvement Fund; and

Whereas, The City has an ongoing commitment to the revitalization of neighborhood commercial districts; and

Whereas, The Common Council of the City of Milwaukee ("Common Council") on November 3, 2004 by File No. 040877, created Business Improvement District No. 35 (Kinnickinnic River) ("BID No. 35") and approved its first year Operating Plan; and

Whereas, BID No. 35 has worked collaboratively with area business owners to market and promote the commercial district; and

Whereas, An enhancement project for the property located at 2156 South 4th Street will include repair of the retaining wall, fence and extensive landscaping; and

Whereas, These public way improvements will greatly enhance the Kinnickinnic River commercial district; and

Whereas, BID No. 35 has identified project funds, which match the amount of City funds for this project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are authorized and directed to transfer \$75,000 from the Neighborhood Commercial District Street Improvement Fund to the Kinnickinnic River Business Improvement District Project Account No. STO4083600; and, be it

Further Resolved, That the City Comptroller, in conjunction with the Commissioner of the Department of City Development, is authorized and directed to establish any and all subaccounts and follow the City guidelines necessary to maintain the fiscal control to carry out the intent and purpose of this resolution; and, be it

Further Resolved, That all City officials, departments, boards and commissions are authorized and directed to assist and cooperate with said project.

DCD:RFM:rfm

06/22/05