

Legislation Text

File #: 140686, Version: 1

140686 SUBSTITUTE 1

## THE CHAIR

An ordinance granting an air space lease to The Northwestern Mutual Life Insurance Company for a bridge connecting the Van Buren Street office building, 727-733 N. Van Buren Street, and 805 E. Mason Street for the premises at 727-733 N. Van Buren Street.

In accordance with state law, this ordinance will grant an airspace lease to The Northwestern Mutual Life Insurance Company for the purpose of constructing and maintaining a skywalk connecting the Van Buren Street office building, 727-733 N. Van Buren Street, and 805 E. Mason Street.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1: FINDINGS. In accordance with the provisions of s. 66.0915(3), Wis. Stats., (2011-2012), the Common Council of the City of Milwaukee hereby authorizes, directs and agrees that the City of Milwaukee enter into a lease, substantially the same as the lease attached hereto, with The Northwestern Mutual Life Insurance Company for the purpose of enabling The Northwestern Mutual Life Insurance Company to construct and maintain a skywalk spanning North Van Buren Street between East Mason Street and East Wisconsin Avenue and connecting the Van Buren Street office building, 727-733 N. Van Buren Street, and 805 E. Mason Street, as described in the lease, and the Common Council of the City of Milwaukee hereby finds that the area described in the lease is not needed for street, alley or other public purposes and that the public interest will be served by promoting convenient access to buildings essential to commerce within and development of the downtown area.

Part 2: A copy of such lease is attached hereto and is made part of Common Council File No. 140686.

Part 3: The Northwestern Mutual Life Insurance Company shall cause such lease and this authorizing ordinance to be recorded with the Milwaukee County Register of Deeds upon execution of the lease and shall deliver the recording information complete with a final copy of the ordinance and lease to the City Engineer and the City Comptroller.

Part 4: All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

Part 5: Common Council Ordinance No. 120085, adopted by the Common Council of the

City of Milwaukee on July 24, 2012, is hereby repealed.

Part 6: This ordinance shall take effect and be in full force from and after its passage and publication

APPROVED AS TO FORM

Legislative Reference Bureau Date:

IT IS OUR OPINION THAT THE ORDINANCE IS LEGAL AND ENFORCEABLE

Office of the City Attorney Date:

TDM/tdm 1050-2014-2323:208620

Technical Correction 10/22/14