Legislation Text

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060340
SUBSTITUTE 1
THE CHAIR
Substitute resolution approving utilizing the City of Milwaukee's Flexible Benefits Plan in 2007 and approving a contract extension with ProcessWorks to administer the City of Milwaukee Flexible Benefits Plans in 2007, including a Flexible Benefits Parking Plan.

Whereas, ProcessWorks currently administers the City of Milwaukee Flexible Benefits Medical Plan; and

Whereas, ProcessWorks currently administers the City of Milwaukee Flexible Benefits Dependent Care account; and

Whereas, The City of Milwaukee has requested that ProcessWorks administer a Flexible Benefits Parking Plan to reimburse City employees for parking on a pre-tax basis reducing the cost for both the City and the employees; and

Whereas, The City currently avoids FICA taxes of $520,000 on pre-tax of health and dental contributions, $70,800 through pre-tax of medical savings accounts, $18,800 through pre-tax of dependent care accounts, and anticipates avoiding up to $10,000 through pre-tax of parking plan; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Department of Employee Relations is authorized to extend the current contract with ProcessWorks for Medical Savings and Dependent Care, and to extend the contract to include the administration of a Flexible Spending Parking fund for 2007.

Dept. of Employee Relations
Employee Benefits Division
MB
6/29/06