

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

File #: 050282, Version: 0

050282 ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to Palermo Villa, Inc. for industrial development, in the 8th Aldermanic District. (Redevelopment Authority)

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, Palermo Villa, Inc. has offered to purchase a portion of the Redevelopment Authority's property at 3601 West Canal Street for industrial development; and

Whereas, On May 19, 2005, the Redevelopment Authority of the City of Milwaukee held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Redevelopment Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated May 19, 2005, with respect to the proposed sale of the following property is approved.

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Part of 3601 West Canal Street

REDEVELOPER

Palermo Villa, Inc. DCD/Redevelopment Authority JS:kdu 06/14/05/A