



Legislation Text

File #: 041098, Version: 1

041098
SUBSTITUTE 1

ALD. MCGEE

Substitute resolution approving the Land Disposition Report for the property at 540 West North Avenue for sale to CanCleve Group for a commercial development in the 6th Aldermanic District. (Redevelopment Authority)

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, On November 18, 2004, the Redevelopment Authority of the City of Milwaukee ("Authority") held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated November 18, 2004, with respect to the proposed sale of the following property is approved.

REDEVELOPMENT PROJECT AREA

Blight Elimination/Future Bronzeville Cultural and Entertainment District

PARCEL ADDRESS

540 West North Avenue and portions of the adjoining lots

REDEVELOPER

Urbanworks, LLC

; and, be it

Further Resolved, That in the event that CanCleve Group fails to close the transaction, the Authority is authorized to accept a secondary offer from the Urbanworks, LLC and close the sale as also outlined in the Land Disposition Report.

DCD/Redevelopment Authority

DKE:dke

1/25/05