



Legislation Text

File #: 041060, Version: 0

041060
ORIGINAL
030974

THE CHAIR

Resolution relative to application, acceptance and funding of a United States Department of Commerce Economic Development Administration ("EDA") Grant for the construction of public infrastructure improvements to serve a 100-acre redevelopment project in the West Menomonee Valley in the 8th Aldermanic District.

This resolution authorizes the City of Milwaukee, Department of City Development, to apply for, accept and fund a United States Department of Commerce Economic Development Administration Grant for the construction of public infrastructure improvements such as roadways, utilities and other improvements in the Menomonee Valley. The amount of the Grant is \$4,780,000 with an Out-of-Pocket City Share of \$2,390,000 and a Grantor Share of \$2,390,000. The Out-of-Pocket City Share will come from the Menomonee Valley TID No. 53 approved in File No. 030974 by Common Council action on November 25, 2003. The scope of the Grant will be for the construction of public improvements in the Menomonee Valley Business Park.

Whereas, The City of Milwaukee ("City") appears to be eligible for grant funds from the United States Department of Commerce Economic Development Administration for the construction of public infrastructure improvements in the Menomonee Valley; and

Whereas, The Department of Administration, Intergovernmental Relations Division, has determined that operation of this Grant project from January 1, 2005 to December 31, 2008 will cost approximately \$4,780,000, of which \$2,390,000 or 50 percent will be provided by the Grantor; and

Whereas, The Out-of-Pocket City Share of this Grant project, \$2,390,000 or 50 percent, will be provided by Menomonee Valley TID No. 53:

In-Kind City Share: \$-0-

Out-of-Pocket City Share: \$2,390,000

Local, Non-City Share: \$-0-

; and

Whereas, The Department of Administration, Intergovernmental Relations Division, has determined that the benefits to the City from this Grant project appears to exceed the City's Share of costs and other obligations to be incurred under this project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that acceptance of said Grant from the United States Department of Commerce Economic Development Administration under the terms specified above, is authorized; and, be it

Further Resolved, That the proper City officials and/or the Commissioner of the Department of City Development are authorized to accept such Grant funds without further Common Council approval unless any of the following occur:

1. The purpose of such Grant project changes significantly.
2. The amount of the Out-of-Pocket City Share increases from the amount specified above.
3. The ratio of Out-of-Pocket City Share to Grantor's Share increases from that specified above; and, be it

Further Resolved, That the City Comptroller is authorized to:

1. Commit funds within the Project/Grant Parent of the 2005 Special Revenue - Grant and Aid Projects Fund, the following amount for the project titled United States Department of Commerce Economic Development Administration Grant:

Project/Grant: GR0000500000

Fund: 0150

Organization: 9990

Program: 0001

By: 0000

Subclass: R999

Account: 000600

Project: Grantor's Share

Amount: \$2,390,000

2. Create the necessary Project and Project Level Values and budget to these project values, the amount required under the Grant Agreement.

3. Establish the necessary City Share Project Values; and, be it

Further Resolved, That these funds are budgeted for the Department of City Development which is authorized to:

Expend from the amount budgeted for specified purposes as indicated in the Grant budget and incur costs consistent with the award date; and, be it

Further Resolved, That the funds received from the United States Department of Commerce Economic Development Administration be deposited in accordance with procedures established by the City Comptroller; and, be it

Further Resolved, That the Commissioner of the Department of City Development shall have the authority to authorize transfers within the project budget so the amount expended for any purpose shall not exceed the amount authorized by the budget by 10 percent and such transfers are in accordance with Grantor regulations; and, be it

Further Resolved, That the Commissioner of the Department of City Development, on behalf of the City, is authorized to enter into contracts and subcontracts as detailed in the project budget and in accordance with City Grant and Aid Guidelines for awarding such contracts.

DCD:BR:rdh

11/23/04/A