



Legislation Text

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140869
ORIGINAL

ALD. COGGS

Resolution accepting an unsolicited offer to purchase from Vanessa Kuehner to purchase 2451 North Hubbard Street for rental purposes, in the 6th Aldermanic District.

This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, The Department of City Development ("DCD") recommended the structure at 2451 North Hubbard Street be razed and referred it to the Department of Neighborhood Services for demolition; and

Whereas, Vanessa Kuehner has submitted an unsolicited offer to purchase the City-owned tax deed property to rehabilitate it for use as a rental property as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, DCD has reviewed the offer and the development proposal and has determined that the proposal represents fair compensation to the City in terms of investment in the neighborhood; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the offer submitted by Vanessa Kuehner for the property at 2451 North Hubbard Street is accepted; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to execute an Offer to Purchase, deed and all needed closing documents, including any needed easements and/or releases of deed restrictions; and, be it

Further Resolved, That the sale proceeds shall be credited to the Delinquent Tax Fund.

DCD:Karen.Taylor:kt

09/23/14/A