



## Legislation Text

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**File #:** 031257, **Version:** 0

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031257  
Original

### THE CHAIR

Resolution ratifying various fund transfers related to special assessment improvements.

This resolution ratifies various transfers among City funds resulting from the recent financing of special assessment improvements.

Whereas, Cash in the General Fund has been advanced for financing local improvements to be paid for by special assessments; and

Whereas, Permanent financing has been secured for some of the improvements; and

Whereas, The Special Assessment Fund is a fund created for administrative convenience and for legal purposes is part of the General Fund and receives special assessment payments which are used to repay special assessment financings; and

Whereas, The Special Assessment Fund has payments and other funds available for the retirement of financings; and

Whereas, The Public Debt Amortization Fund (the PDAF) was created by s. 67.101 in order to assist in the retirement of the City's debt; and

Whereas, The City desires to use the PDAF to assist in the retirement of City debt from amounts available in the Special Assessment Fund; now, therefore, be it

Resolved, That the amount of \$6,080,000 be appropriated from the Special Assessment Fund to the Public Debt Amortization Fund and such required fund transfer take place on or before December 31, 2003 and that such fund transfer be and hereby is ratified.

Comptroller

Comptroller  
RL:as

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