



## Legislation Text

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**File #: 021650, Version: 0**

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ORIGINAL

ALD. HENNINGSSEN

Resolution declaring the vacant, tax-deed lot at 752-54 North 23rd Street surplus and accepting an unsolicited offer from West Winds Properties, LLC, for development of a parking lot, in the 4th Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of a surplus, vacant, tax-deed lot for parking lot development.

Whereas, West Winds Properties, LLC, with their adjoining properties located at 730 and 748 North 23rd Street have offered \$3,000 to purchase the vacant, tax-deed lot at 752-54 North 23rd Street for development of a parking lot in conjunction with the rehabilitation of their apartment building; and

Whereas, The Department of City Development recommends acceptance of said offer, a copy of which is attached to this Common Council File as Exhibit A, contingent upon site plan approval and completion of the project within 9 months from the date of closing; and

Whereas, Sale of said lot will be in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, The City Plan Commission has determined that said lot is surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that said lot is declared surplus, that said offer from West Winds Properties, LLC, is accepted, that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution, and that the proceeds from the sale, less a 20 percent development fee to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

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03/04/03/A