



Legislation Text

File #: 021051, **Version:** 3

021051

SUBSTITUTE 3

THE CHAIR

Resolution related to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

This resolution authorizes the Port of Milwaukee to expend additional funds for expenses directly related to grants awarded. Grants totaling \$1,000,000 have been awarded and await additional expenditure authority to be utilized for their intended purposes.

Whereas, Common Council file 980965 established procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, The Port of Milwaukee received a \$1,000,000 Wisconsin Department of Transportation Harbor Assistance grant for upgrade of the mooring basin dockwall; and

Whereas, The Port of Milwaukee received Common Council approval for the grant under Resolution 010497 adopted August 2, 2001; and

Whereas, The Comptroller has certified greater than anticipated revenue in the amount of \$1,000,000, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2003 and is to be expended only for the purposes in this resolution.

Comptroller

Date

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$1,000,000 is appropriated to the Capital Improvements Grantor Share- Non-City Cash account #0306-9990-R999-SP032020100; and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

Department of Administration
Budget and Management Division

JJL

Ref:02010(35)

November 19, 2002

Finance:021051.rtf