



Legislation Text

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021010
ORIGINAL

ALD. HINES

Resolution declaring a vacant, tax-deed lot located at 1908-10 North 28th Street surplus and accepting an unsolicited Offer to Purchase from The Dr. Howard L. Fuller Education Foundation, Inc. for new residential construction, in the 17th Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of a vacant, tax-deed lot for home-building purposes.

Whereas, The Dr. Howard L. Fuller Education Foundation, Inc. has partnered with a non-profit development company, Operation Fresh Start, and has offered to purchase for \$1 the vacant, tax-deed lot at 1908-10 North 28th Street for new residential construction; and

Whereas, The Department of City Development ("DCD") recommends acceptance of the Offer to Purchase, with the closing contingent upon site and building plan approval and submission of firm financing commitments; and

Whereas, Said lot is to be sold in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition, and the buyer shall be responsible for all site improvement and predevelopment costs; and

Whereas, The City Plan Commission has determined that there is no municipal need for said lot; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that the Offer to Purchase from The Dr. Howard L. Fuller Education Foundation, Inc. is accepted, and that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution with the proceeds from the sale credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

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