



Legislation Text

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020159
ORIGINAL

THE CHAIR

Resolution declaring surplus and authorizing the disposition of the improved, tax-deed property at 2460 North 44th Street, in the 17th Aldermanic District. (DCD-Real Estate) This resolution authorizes the sale of said property to Margarita Ramirez, the current tenant.

Whereas, Margarita Ramirez, the current tenant, has offered to purchase said property for \$24,400 as an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 2460 North 44th Street, Tax Key No. 328-2009-000-3, is declared surplus and that the Department of City Development is authorized and directed to sell said property to Margarita Ramirez at a fixed price of \$24,400; and, be it

Further Resolved, That in the event that the buyer is unable to complete the purchase of said property, disposition automatically reverts to sale via the open listing method without further action by the Common Council; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds, less a 15 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

KT:kt

05/14/02/B