



## Legislation Text

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**File #: 011046, Version: 0**

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011046  
ORIGINAL  
001736

ALD. JOHNSON-ODOM

Resolution amending the disposition of the surplus, vacant, tax-deed lot located at 2776-78 North Bremen Street and authorizing the Department of City Development to advertise and accept Offers to Purchase for residential construction, in the 6th Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of a surplus, vacant, tax-deed lot for development.

Whereas, Common Council File No. 001736 declared 2776-78 North Bremen Street surplus and authorized the Department of City Development ("DCD") to accept an Offer to Purchase from Joseph Kaminsky and Jill Engel ("Buyers") for new residential construction; and

Whereas, The Buyers could not procure financing for their project; and

Whereas, Several new proposed buyers have expressed interest in purchasing this vacant lot for new construction; and

Whereas, DCD recommends that the surplus, vacant, tax-deed lot located at 2776-78 North Bremen Street be advertised for sale with a minimum asking price of \$3,500 for new residential construction; and

Whereas, Sale of said lot will be in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, Acceptance of the highest and best use Offer to Purchase is contingent upon submittal, review and approval of site and building plans by the Department of City Development's Planning Division as well as submittal of evidence of having financing in place to complete development as proposed; and

Whereas, The City Plan Commission has determined that said lot is surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that DCD is authorized and directed to advertise said surplus, vacant lot for sale, that the highest and best use Offer to Purchase may be accepted, that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution, and that the proceeds from the sale, less a 15 percent development fee to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

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