



Legislation Text

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010327
ORIGINAL

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Resolution declaring the vacant, tax-deed lot located at 3831 West Galena Street surplus and accepting an unsolicited Offer to Purchase from Walker's Point Development Corporation for new residential construction, in the 17th Aldermanic District. (DCD-Real Estate)

This resolution authorizes the sale of a vacant, tax-deed lot.

Whereas, Walker's Point Development Corporation ("WPDC") is currently in the process of acquiring the vacant lot at 3827 West Galena Street which adjoins the City vacant lot located at 3831 West Galena Street, Tax Key No. 366-1833-6; and

Whereas, WPDC has offered to purchase said City vacant lot for \$1.00; and

Whereas, WPDC will combine said lots to create one parcel of land for construction of a side-by-side duplex for sale to owner-occupants; and

Whereas, The Department of City Development recommends acceptance of said offer with closing contingent upon the following:

1. Receipt of evidence of acquisition of the privately owned vacant lot located at 3827 West Galena Street.
2. Full site and building plan approval by the Department of City Development's Planning Division.
3. Receipt of evidence of firm financial commitment in place to complete the project as proposed; and

Whereas, Construction must be completed within 12 months from the date of adoption of this resolution or said lot will revert back to the City of Milwaukee's ownership without further Common Council action; and

Whereas, This lot is being sold in an "as is" condition and the City of Milwaukee makes no representations or warranties concerning said lot, including but not limited to soil and subsoil conditions; and

Whereas, Any site preparation or development costs incurred will be the responsibility of WPDC; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other tax-deed property pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said lot, and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate
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