



Legislation Text

File #: 001366, Version: 1

001366
SUBSTITUTE 1

ALD. JOHNSON-ODOM

Substitute resolution authorizing the proper City officials to enter into a Preliminary Agreement with Business Improvement District No. 25 (Riverworks) to develop a detailed Streetscape Improvement Project on East Capitol Drive.

This substitute resolution authorizes Business Improvement District No. 25 and the City of Milwaukee to enter into a Preliminary Agreement to develop a Detailed Design Development Plan for the East Capitol Drive Streetscape Improvement Project. The City of Milwaukee will fund up to 50 percent of the associated cost.

Whereas, On October 19, 1999, the Common Council of the City of Milwaukee created Business Improvement District No. 25 ("BID No. 25") via File No. 990930 and approved its first Operating Plan; and

Whereas, The Preliminary Agreement Term Sheet, a copy of which is attached to this Common Council File, has been prepared with the participation of the BID No. 25 Board and City of Milwaukee departments; and

Whereas, The City of Milwaukee will contribute up to 50 percent, not to exceed \$35,000, of the cost associated with the Detailed Design Development Plan for the East Capitol Drive Streetscape Improvement Project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the proper City officials are authorized and directed to enter into a Preliminary Agreement with Business Improvement District No. 25 for the proposed Streetscape Improvement Project on East Capitol Drive in accordance with the Term Sheet for said Agreement; and, be it

Further Resolved, That the City Attorney's Office, in cooperation with the Commissioner of City Development, is authorized and directed to draft said Preliminary Agreement which is consistent with the terms and conditions of said Term Sheet and is mutually acceptable to the City Attorney, the Commissioner of City Development, and BID No. 25; and, be it

Further Resolved, That the City Comptroller is authorized and directed to transfer \$35,000 from Account No. ST04082200 to the appropriate expenditure account; and, be it

Further Resolved, That the City Comptroller, in conjunction with the Commissioner of City Development, is authorized and directed to establish any and all subaccounts in accordance with generally accepted accounting practices and the City guidelines necessary to maintain the fiscal control to carry out the intent and purpose of this resolution; and, be it

Further Resolved, That all City officials, departments, boards and commissions are authorized and directed to assist and cooperate with said project.

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