



Legislation Text

File #: 001261, Version: 0

001261
ORIGINAL

Ald. Johnson-Odom

Resolution approving the Land Disposition Report for the property at 2018 North 2nd Street for sale to Kevin Oglesby and Vickie Oglesby for construction of an owner-occupied, single-family home in the 6th Aldermanic District. (Redevelopment Authority) This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, On December 14, 2000, the Redevelopment Authority of the City of Milwaukee ("Authority") held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Land Disposition Report dated December 14, 2000, with respect to the proposed sale of the following described parcel is approved.

PROJECT

Blight Elimination/Brewers Hill Neighborhood

PROPERTY ADDRESS

2018 North 2nd Street

REDEVELOPERS

Kevin Oglesby and Vickie Oglesby

; and, be it

Further Resolved, That if the named Redevelopers fail to exercise their Option to Purchase the lot, the Authority may accept another offer on a first-come basis without further action by the Authority or the Common Council provided that the buyer will construct an owner-occupied, single-family or duplex home in conformance with the minimum standards and shall provide the Authority with acceptable plans and a prequalification letter from a financial institution.

DCD/Redevelopment Authority

MFH:mfh

12/15/00/A