



Legislation Text

File #: 001258, Version: 0

001258
ORIGINAL

THE CHAIR

Resolution declaring as surplus and accepting an unsolicited Offer to Purchase the improved, tax-deed property located at 1230-32 North 27th Street, in the 4th Aldermanic District. (DCD-Real Estate)

This resolution authorizes the sale of an improved, tax-deed property owned by the City of Milwaukee.

Whereas, Kathleen F. Boyd, the current tenant, has offered to purchase said property for \$8,000 and will become an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 1230-32 North 27th Street, Tax Roll Key No. 364-2712-1, is declared surplus and that the Department of City Development is authorized and directed to sell said property and accept the unsolicited Offer to Purchase from Kathleen F. Boyd at a fixed price of \$8,000; and, be it

Further Resolved, That in the event that the buyer is unable to complete the purchase of said property, it will automatically be offered for sale for \$8,000 in "as is" condition via the open listing method without further action by the Common Council of the City of Milwaukee; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.
DCD-Real Estate

MR:jvg
12/15/00/A