



Legislation Text

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000758
ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax-deed properties located in various aldermanic districts. (DCD-Real Estate)

This resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax-deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT

2439 North 6th Street, TK #323-0580-6, \$15,000, 6th

3840-42 North 7th Street, TK #272-1255-6, \$36,000, 7th

2568 North 14th Street, TK #324-9933-5, \$8,000, 17th

2824 North 17th Street, TK #311-2034-100-9, \$6,000, 7th

2449 North 21st Street, TK #325-0467-6, \$8,000, 7th

3019 North 22nd Street, TK #310-0146-8, \$10,000, 10th

2978 North 23rd Street, TK #310-9938-7, \$14,000, 7th

2928 North 24th Street, TK #310-1004-3, \$20,000, 7th

3354 North 25th Street, TK #286-1419-5, \$18,000, 10th

3050 North 30th Street, TK #309-0618-2, \$12,000, 10th

2866 North 34th Street, TK #309-1037-2, \$14,000, 7th

2472 North 52nd Street, TK #329-0549-0, \$14,000, 7th

3405 West Auer Avenue, TK #286-0427-8, \$6,000, 10th

409 West Chambers, TK #313-2113-6, \$16,000, 6th

2614 West Chambers, TK #310-2207-5, \$12,000, 10th

909 East Center Street, TK #321-0720-1, \$38,000, 6th

2482 West Concordia, TK #285-2217-1, \$25,000, 10th

4323 West Fond du Lac Avenue, TK #267-0684-0, \$70,000, 10th

2514 West Michigan, TK #400-0307-1, \$12,000, 4th

3051 North Palmer, TK #313-1635-6, \$8,000, 6th

3111 West Vine, TK #349-2515-4, \$16,000, 17th

1017 West Wright Street, TK #323-1219-0, \$16,000, 17th

; and

Whereas, Any adjoining City-owned/tax-deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

A. The Offer conforms in all respects with the sales procedure.

B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.

C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.

D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after

payment of commissions and other closing related expenses be credited to the Reserve For
Tax Deficit Fund Account No. 0001-334106.

DCD:DR:lh

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