



## Legislation Text

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**File #: 000662, Version: 0**

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000662  
ORIGINAL  
990308

THE CHAIR

Resolution amending the disposition of the surplus, improved, tax-deed property located at 2469 North Holton Street, in the 6th Aldermanic District. (DCD-Real Estate)  
This resolution amends the disposition of said property by directing that it be sold via the open listing method.

Whereas, Common Council File No. 990308 adopted on June 22, 1999, declared surplus and accepted an Offer to Purchase 2469 North Holton Street from Gloria Oliver; and

Whereas, Gloria Oliver is unable to complete the purchase of said property; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Commissioner of the Department of City Development is directed to dispose of said property in accordance with the ordinance governing the sale of surplus property; and, be it

Further Resolved, That the Commissioner of the Department of City Development is directed to sell said property in "as is" condition via the open listing method:

PROPERTY ADDRESS-2469 North Holton Street

LISTING PRICE-\$16,000

ALDERMANIC DISTRICT-6th

; and, be it

Further Resolved, That the Zoning, Neighborhoods and Development Committee has determined that said property should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; and, be it

Further Resolved, That the Commissioner of the Department of City Development is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transaction under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for said property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

MR:lh

09/06/00/D