



Legislation Text

File #: 990895, **Version:** 0

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ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the disposition of the improved, tax deed properties located at 3207 North 2nd Street and 3267 North 5th Street, in the 6th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution authorizes the sale of said properties to a nonprofit organization for affordable housing purposes.

Whereas, WAICO/YMCA Central City Housing Initiative II, a nonprofit organization, has offered to purchase said properties for \$500 each for affordable housing purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 3207 North 2nd Street and 3267 North 5th Street, Tax Roll Key Nos. 282-1526 -100-1 and 282-1672-X, are declared surplus and that the Department of City Development is authorized and directed to sell said properties to WAICO/YMCA Central City Housing Initiative II at a fixed price of \$500 each; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said properties and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus properties, purchaser is required to bring said properties into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said properties may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
09/28/99/F