



Legislation Text

File #: 981745, Version: 1

981745
Substitute 1

Substitute resolution authorizing the Commissioner of Public Works to seek proposals to sell the City of Milwaukee's five downtown parking structures.

- ANALYSIS - This resolution authorizes the Commissioner of Pubic Works to seek proposals relative to the sale of five City-owned parking structures.

Whereas, The City of Milwaukee currently owns five (5) downtown parking structures ("Parking Structures") as further defined below:

LOCATION	SIZE	USAGE
535 North Milwaukee Street	520 Spaces	Lease to Johnson Controls
1000 North Water Street	1,542 Spaces	Public Parking
841 North 7th Street	1,418 Spaces	Public Parking
324 West Highland	933 Spaces	Public Parking
724 North 2nd Street	491 Spaces	Public Parking

; and

Whereas, The private sector is better suited than City Government to provide off-street parking; and

Whereas, Sale of the Parking Structures to the private sector will place these Parking Structures on the property tax rolls; and

Whereas, Sale of these Parking Structures may be in the City's fiscal interest; and

Whereas, The City proposes, by this resolution, to authorize the Commissioner of Public Works to solicit proposals and negotiate terms for the sale of the Parking Structures: now, therefore, be it

Resolved, That the Common Council hereby authorizes the Commissioner of Public Works to solicit proposals and negotiate terms for the sale of the Parking Structures, to do all acts and execute and deliver all documents as may be necessary and convenient to solicit proposals and to enlist the support of the City Attorney, City Comptroller, City Budget Director, Commissioner of City Development and outside commercial real estate experts and its subcontractors, to effectuate the sale of the Parking Structures and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution; and, be it

Further Resolved, That upon reviewing in conjunction with the City Budget Director, such proposals and terms, the Commissioner of Public Works shall report back to the City Plan Commission and to the Common Council with a recommendation whether or not to proceed with the sale of the Parking Structures; and, be it

Further Resolved, That the costs associated with the solicitation of proposals and negotiation of terms preliminary to further recommendation to the Common Council shall be paid out of the Parking Fund; and, be it

Further Resolved, That any actions taken by the Commissioner of Public Works consistent with this Resolution are hereby ratified and confirmed; and, be it

Further Resolved, That the sale of any or all of the Parking Structures shall not be legally binding upon the City nor be finally implemented unless and until the details and mechanics of the same are authorized and approved by a further resolution of the Common Council which shall be solely within the discretion of the Common Council; and, be it

Further Resolved, That all prior authority, resolutions, rules or other actions of the City or any parts thereof in conflict with the provisions hereof shall be and the same are hereby rescinded insofar as they may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

DPW
RJM:ddd
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